**KHB: Explanation for the financial statement of 2019**

On 20 Apr 2020, Hoa Binh Mineral Joint Stock Company explained the financial statement of 2019 as follows:

The financial statement was audited by Ha Noi Branch of Dat Viet Auditing and Consulting Co., Ltd for the fiscal year ended on December 31, 2019

Disclaimer of opinion of Branch of Dat Viet Auditing and Consulting Co., Ltd in Hanoi was due to not determining:

1. Inventory: VND 18.9 billion

2. The value of remaining fixed assets: VND 4.1 billion

3. Receivables and payables: VND 293.09 billion

4. Business cooperation investments of Gia Lai Mineral and Building Materials Joint Stock Company: VND 85 billion and Penmax Paint Joint Stock Company: VND 65 billion

5. Capital contributions:

- Dai Viet Industrial Production Co., Ltd: VND 15 billion

- SPI Joint Stock Company: VND 5 billion

- VDI Investment and Development Joint Stock Company: VND 34 billion

- Yen Bai Mineral Exploiting and Processing Joint Stock Company: VND 25.5 billion

6. Asset sale under credit contract No. 56.12.003.11.33890 dated 08 Mar 2012 between Hoa Binh Mineral Joint Stock Company and Military Commercial Joint Stock Bank, repayment of principal: VND 1,974,380,000

The reason is that the units that Hoa Binh Mineral Joint Stock Company contributed capital were in the status of waiting for dissolution, bankruptcy, loss of contact address

- Currently, our Company is trying to reconcile and redefine the contributed capital to recover and liquidate the capital contribution contracts in 2020